

compunetix, compunetics, chorus call news

FOR IMMEDIATE RELEASE

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World-Leading High Tech Companies to Celebrate 40th Anniversary

Monroeville, Pa., April 28, 2008 – Three Monroeville-based companies that are prominent members of the Pennsylvania high-technology community and leaders in the global high-tech manufacturing and service sectors, will celebrate 40 years in business with a shared anniversary gala to be held April 30th at the Carnegie Music Hall in Oakland.

The April 30th event entitled, “40 Years of Looking Forward,” will be hosted by Audrey Russo, president and CEO of the Pittsburgh Technology Council, and it will feature as its keynote speaker Dennis Yablonsky, Secretary of Pennsylvania’s Department of Community and Economic Development. Entertainment for the evening will be provided by The Capitol Steps, the Washington, D.C. musical comedy troupe famous for their political satire, and Pittsburgh’s own jazz saxophonist Kenny Blake.

The three organizations, founded in 1968 by Dr. Giorgio Coraluppi, have prospered over the past four decades and evolved into three separate, but complimentary, corporations that serve clients, including NASA, the U.S. Senate, major global telecommunications providers, Intel, Boeing and many others. The companies have grown from fewer than 10 employees to almost 400 in two Monroeville locations with nearly 60 more in nine satellite offices around the world. The gala will recognize several employees who have been with the companies for more than 20 years.

Compunetics is one of the country’s most sophisticated manufacturers of advanced printed circuit boards, delivering products to many of the world’s most demanding customers in the medical equipment, aerospace, defense, transportation and communications markets.

Compunetix is the leading manufacturer of multipoint collaboration equipment and Web collaboration software in the world. With more than 400,000 ports installed in 25 countries, the company has the industry's largest deployment of digital teleconferencing systems in the world.

Chorus Call began offering conferencing and meeting services to the local Pittsburgh-area market and now has operations in more than 10 countries and offers integrated audio, video and web collaboration services to multinational corporations of every size and every service market.

"Giorgio Coraluppi and his companies are significant examples of entrepreneurial growth in southwestern Pennsylvania," said Audrey Russo, president and CEO of the Pittsburgh Technology Council. "Compunetics, Chorus Call and Compunetix have been featured a total of seven times among them as top growing companies on the Council's annual Tech 50 lists. Compunetics' growth in revenues averaged 64 percent during the four successive years it was featured in Tech 50. Chorus Call has grown its employee base nearly 500 percent since its inception, and Compunetix has had equally as steep a growth trajectory as the other two companies. Giorgio has been an inspiration, and we currently are fortunate to have him on our board of directors."

Milestones in the companies' history have included: the awarding of several U.S. and international patents; development of the first word processor on the market with a full CRT screen; significant developments for highest-level supercomputers; development of hardware for IBM's "Deep Blue," the famed computer that challenged world chess champion Garry Kasparov; technology for Trident nuclear submarines, NASA space shuttles and other critical military and aerospace projects; the creation of a life-saving pediatric heart monitor the size of a pencil eraser; and pioneering efforts in employee benefits, including employee stock ownership plans and "Take Time to Vote" efforts that grant employees paid time off from work in order to vote in primary and general elections.

The joint Anniversary Gala is a celebration of the impact these three companies have had on its employees and their families, the regional technology business community and the various markets they work within. President of the companies, Dr. Giorgio Coraluppi, who has won acclaim for his dedication to research and development, corporate financial stability and maintaining a culture of intellectual stimulation for his employees, will address the invited guests on the history of the companies and, most importantly, their continued growth and innovation.

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